

VICTOR HIEKEN



**PARTNER, UHY LLP
MANAGING DIRECTOR, UHY ADVISORS
MO, INC.**

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INDUSTRY EXPERTISE:

- Construction
- Corporate Finance
- Financial services
- Manufacturing & Distribution
- Professional services
- Transaction Services
- Private Equity
- Banking
- Audit & Assurance
- Consulting
- Client Accounting Services

ACTIVE & PRIOR PROFESSIONAL MEMBERSHIPS:

- American Institute of Certified Public Accountants
- Missouri Society of Certified Public Accountants
- Association of Certified Fraud Examiners
- Printing Industry of St. Louis
- Engineers Club of St. Louis

With 35 years' experience, Victor has assisted businesses and the owners with a myriad of issues and opportunities. In addition to being a Certified Public Accountant, he is a Certified Fraud Examiner and is Certified in Financial Forensics.

Victor leads the St. Louis office Transaction Services Group and is a member of the firm's National Accounting and Audit Training Committee.

PROFESSIONAL EXPERIENCE:

- Consulting services relating to corporate acquisitions, divestitures, mergers and refinancing, including accounting and tax implications and structuring of transactions.
- Fraud and other forensic investigation and consulting.
- Consulting and expert witness services in commercial litigation matters.
- Business dispute mediator
- Assurance services

BACKGROUND:

- Licensed CPA in Missouri, Oregon, Texas, South Dakota, and Washington
- Certified Fraud Examiner
- Certified in Financial Forensics
- Joined the firm in 1985
- B.S. in Business Administration, with majors in both Accounting and Finance, Southeast Missouri State University

THOUGHT LEADERSHIP:

- Selected speaking engagements developed and continuously presented to various organizations:
 - "Tax Effects of Selling Your Business"
 - "Fraud – Is Your Business Susceptible?"
 - "Enterprise Risk Management"
 - "Attorney Auditor Response Letters"

HIEKEN

PAGE 2

Selected Engagement Experience:

- Directed litigation consulting engagement to calculate damages under a breach of contract relating to violation of asset purchase agreement. Provided deposition and arbitration testimony for plaintiff who received a favorable arbitration award.
- Directed forensic investigation for national association resulting in termination of executive director.
- Directed forensic investigation of county government division.
- Directed forensic investigation related to owner misappropriation of assets.
- Directed forensic investigation for national financial institution related to inappropriate activities of loan officer.
- Directed forensic investigation for national charitable organization related to asset misappropriation.
- Directed forensic investigation for trust department of national financial institution related to allegations of squandering company assets.
- Directed forensic investigation for major benefactor to charitable organization.
- Member of forensic investigation team for fortune 100 company.
- Directed forensic investigation of national fireworks manufacturer.
- Directed forensic investigation of doctor consortium.
- Directed forensic investigation related to asset tracing in marital dissolution.
- Directed forensic investigation for church board.
- Directed engagement for national insurance company to determine business interruption and extra expense claims.
- Directed royalty audits for international emergency equipment manufacturer.
- Directed consulting services provided to taxpayer under investigation for tax fraud.
- Provided consulting services for international ice company.
- Provided consulting services to buyer of baseball cap division of national textile company.
- Provided consulting services for seller of international emergency equipment company.
- Directed financial due diligence consulting engagement for a buyer of a distribution business. Uncovered inconsistency in the application of generally accepted accounting principles which will lead to a significant purchase price adjustment in favor of the buyer.
- Directed financial due diligence consulting engagement for a buyer of a furniture manufacturing division from a major corporate seller. Discovered material adjustment of reported earnings leading to a purchase price reduction and identified significant increase in recasted EBITDA. Performed lender collateral audit to secure credit facility.
- Directed financial due diligence consulting engagement for a buyer of an aircraft parts manufacturer. Identified material amounts of slow moving and obsolete inventory resulting in a downward purchase price adjustment for our buyer. Provide ongoing tax and attest services.
- Directed financial due diligence consulting engagement for a buyer of an injection molder. Identified overstated assets and unrecorded liabilities which led to a favorable purchase price adjustment for our buyer. Provided ongoing tax and attest services.
- Directed financial due diligence consulting engagement for a buyer of a cargo trailer manufacturer. Identified understated assets and liabilities on financials issued by a major international accounting firm which lead to a favorable purchase price adjustment.
- Directed financial due diligence consulting engagement for a buyer of a specialty service contractor. Identified unrecorded liabilities leading to a favorable purchase price adjustment and identified cost savings of a self-insurance plan for workers' compensation.
- Led outsourced team providing CFO-level service to FBO over 2+ year period, which included internal control analysis and implementation, financial reporting development, operational review and risk analysis.
- Directed financial due diligence consulting engagement for a buyer of a boat manufacturer. Identified significant unreported assets, liabilities and undisclosed related party activity leading to withdrawal of buyer offer.
- Directed financial due diligence consulting engagement for a buyer of a service business. Identified significant questionable business practices involving governmental agencies. Buyer withdrew offer and pursued legal action to recover their costs. Matter settled out of court.
- Directed financial due diligence consulting engagement for a buyer of a cable systems designer. Identified increases to reported EBITDA and significant risk in their IT systems.
- Assisted in financial due diligence consulting engagement for the buyer of a beverage fixture manufacturer. Identified inventory valuation issues and unrecorded liabilities leading to a favorable purchase price adjustment paid by buyer. Provide ongoing tax and attest services.
- Assisted in financial due diligence consulting engagement for the buyer of a distributor of office furniture from its publicly traded parent. Provided transitional tax and attest services.